



## **Prescription Drug Affordability**

**WHEREAS**, to improve our lives and our well-being, every family in Colorado requires access to affordable prescription drugs;

**WHEREAS**, skyrocketing costs are making some medicines increasingly inaccessible to our families and neighbors, with nearly one-third of adults reporting not taking their medicines as prescribed due to cost;

**WHEREAS**, in 2019 drug manufacturers raised the prices of over 3,400 prescription drugs, with price hikes that were five times more than the average rate of inflation;

**WHEREAS**, prescription drug spending accounted for over 22% of each health insurance premium dollar spent between 2014 and 2016, making it consumers' single biggest expense on insurance premiums;

**WHEREAS**, Colorado should continue to develop innovative ways to help consumers afford their medications, building upon the State's leadership to lower other health care costs.

**THEREFORE, BE IT RESOLVED** that the undersigned organization supports creating a new Prescription Drug Affordability Board to determine how best to make prescription drugs more affordable for all Coloradans, including by: examining the entire drug supply chain, including the role of drug manufacturers and Pharmacy Benefit Managers (PBMs), and establishing payment rates for expensive drugs that create significant affordability problems for Coloradans.

Organization: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

Representative (Print Name): \_\_\_\_\_

Title/Role with Organization: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**For more information:**

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