

WHY TRANSPARENCY MATTERS IN DRUG PRICING

STRONG TRANSPARENCY LEGISLATION WILL ENABLE:



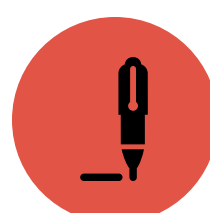
Just and Fair Drug Pricing, Increasing Affordability



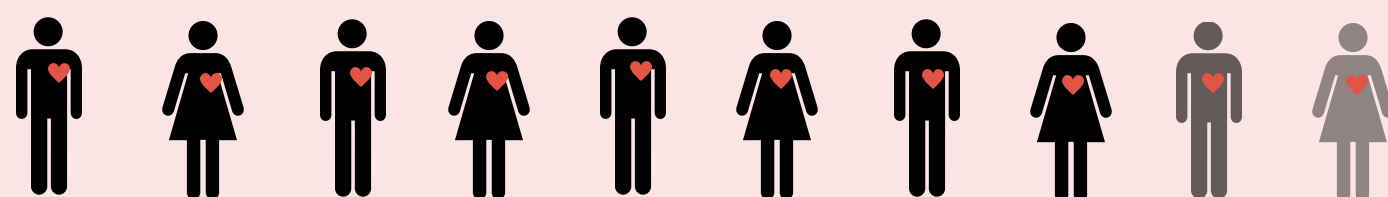
More Competition, Driving Prices Down



Patient Empowerment for Controlling Costs



More Affordable Health Insurance Coverage



84% of Marylanders **support price transparency**, including requiring drug companies to **release information** about production, research, advertising, and profits. Transparency is a **non-partisan** issue.



Currently, **84%** of Research and Development (R&D) for new drugs is funded by **U.S. taxpayer money**. Private universities provide additional funding.



In 2015, the **top 50** pharmaceutical companies spent **558% more** on **Sales, Marketing and Administration** than on R&D.



Prescription drug costs in the US hit a record high of **\$457 billion** in **2015**. They will **surpass \$600 billion** by **2020**.

As consumers of health care, we deserve **better information** on **drug costs** and **price increases**.

HELP MARYLANDERS AFFORD THE DRUGS THEY NEED.
SUPPORT PRICE TRANSPARENCY.

Sources:

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2. Light D and Warburton R. Demythologizing the high costs of pharmaceutical research. Biosocieties 2011;6(1):34-50.
3. OpinionWorks and the Maryland Citizens' Health Initiative (2016, September 8). Maryland Voter Poll on Prescription Drug Affordability Legislation. Retrieved from: <http://healthcareforall.com/wp-content/uploads/2016/09/Prescription-Drug-Affordability-Poll-Memo-090816-FINAL.pdf>
4. Top 50 global pharmaceutical companies by prescription sales and R&D spending in 2015 (in billion U.S. dollars). <https://www.statista.com/statistics/273029/top-10-pharmaceutical-companies-sales-and-rundd-spending-in-2010/>.
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