

HB631: PROHIBITION OF PRICE GOUGING IN THE SALE OF ESSENTIAL OFF-PATENT OR GENERIC DRUGS

PRICE GOUGING -

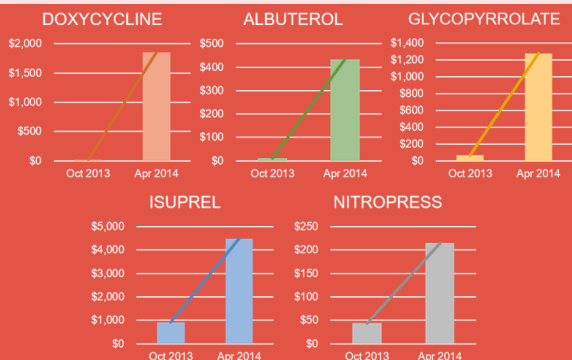
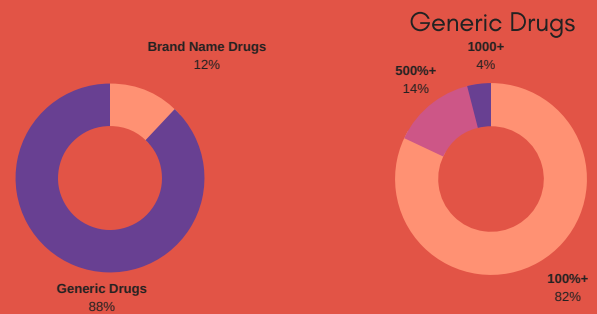
excessive price increases resulting not from increases in the cost of producing the drug but from a drug company's exploitation of market power.

THIS BILL WILL -

give the Attorney General tools to combat price gouging and protect Marylanders' access to essential and off-patent or generic medicines.

- Generic medications account for **88%** of drugs dispersed nationally
- **22%** of generic drugs studied by the Government Accountability Office (GAO) experienced "**extraordinary price increase**" of **100% or greater** between 2010-2015
- Of the 351 drugs, 48 increased in price by **more than 500%** and 12 increased in price by **more than 1000%**

Percent of National Prescriptions Extraordinary Price Increases for



- Requires submission of a statement to the Attorney General **within 45 days of notice**
- **Prohibits** a manufacturer or wholesale distributor from **engaging in price gouging**

MEDICATIONS THAT HAVE BEEN AFFECTED



Albuterol Sulfate -

used to treat asthma and other lung conditions

4014% increase



EpiPen -

a life saving medication used to treat allergic reactions

508% increase



Naloxone Auto-injector -

a life saving drug used to treat opioid overdose

553% increase



Colchicine -

used to treat gout

5000% increase

MARYLAND IS THE FIRST STATE IN THE COUNTRY TO PASS THIS KIND OF LEGISLATION

Our lawmakers and our Attorney General are helping to make sure that off-patent or generic drugs remain affordable and accessible for all Marylanders.

To report suspected price gouging, please visit the Attorney General's website:

www.marylandattorneygeneral.gov

